

**April 5, 2021**

**Morneau Shepell recently announced its intent to change its name to LifeWorks.**

**The PAC received the following important communique from Morneau Shepell:**

***“We want to share some important and exciting news about Morneau Shepell. We recently announced our intention to change our name from Morneau Shepell Ltd. to LifeWorks.***

*This important company development was announced in our Q4 year-end 2020 [Financial News Release](#) issued on March 10, 2021.*

*This announcement does not represent a change in our strategic direction, but rather is about choosing a name that better reflects our purpose and the entirety of what we do to support the whole person with mental, physical, social and financial wellbeing. LifeWorks is a name that better speaks to what we do as a company, and directly aligns with our purpose of “Improving lives. Improving business.” This decision is about unifying our company under one brand, while continuing to be the same company and trusted partner we’ve always been.*

***The change in name will have no impact on how we administer the Legacy Plans or in how we work with you, the Stelco Legacy Plan stakeholders.*** Furthermore, until the shareholders of our company approve the name change at a special meeting of shareholders to be held on May 14, 2021, we will continue to operate as Morneau Shepell Ltd. Upon approval, we will begin the process of transitioning our name to LifeWorks and you and your membership will begin to see changes in our written communication; for example, members, former members and retirees will see the LifeWorks name and letterhead on calculation packages and other correspondence.

***The name change will not impact the way that member calls are answered by our call centre. The call centre will continue to answer the phones using “Stelco Pension Service Centre”.***

***Please note that we do not intend to send a separate communication out to plan members, retirees and beneficiaries to advise of the change in name.*** However, we are committed to working with you to make this change as seamless as possible for all plan members and stakeholders. We will communicate the timing of changes to you as we work through the transition and ask that you share this with your membership as appropriate. We will also provide updates on our progress during our quarterly meetings.

*We appreciate the opportunity to share this important announcement with you and look forward to sharing more with you in the months ahead.”*

*Regards,*

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